

This subject has been designed to provide students with an understanding of the basis of law and regulation across the streams of banking, wealth management/financial planning and capital markets. The subject will introduce students to the key drivers of law and regulation in the financial services industry and enable them to appreciate the critical role that law, regulation and ethics play in the operation of an efficient marketplace.

Learning outcomes

At the completion of this subject students should be able to:

- Describe the framework of financial services law and regulation in Australia
- Explain how ethical values and principles influence participants in the financial services industry
- Describe the powers, functions and operations of the relevant financial markets and regulatory bodies
- Explain the various obligations imposed on participants by the common law, legislation and financial market rules
- Explain the various liabilities which participants may be exposed to under the common law, legislation and financial market rules
- Apply relevant common law rules, legislation and financial market rules to a given scenario

Subject content

- Australian legal system
- Ethics
- Overview of Financial Services law
- Regulatory framework
- Australian Financial Services license
- Disclosure
- Illegal and prohibited conduct

Assessment

Assessment Type	Assessed	Weighting
Assignment	Week 6	50%
Examination	Week 12	50%

Task Force profile

This subject is developed and maintained by a Task Force made up of experienced industry practitioners. [Click here to read their profiles.](#)

Delivery method

Kaplan's delivery is primarily through distance education, supported by comprehensive print and online resources. Students will have access to subject notes, pre-recorded lectures, an online subject room, practitioner led Discussion Forums, online exercises, library and further resources.

Pre-requisites

There are no prerequisites for this subject

Workload

This subject requires approximately 120 hours of student effort (11-12 hours per week). This includes time spent on activities such as: Reading and review of course notes and other reading material, attending to or listening to live or pre-recorded lectures, participating in e-learning activities, and assessment preparation and review.

Reading list

The following list of references provides the student with key and additional reading material.

Prescribed text

There are no prescribed texts for this subject

Additional readings:

Gibson, A & Fraser, D 2008, *Business law*, 4th ed., Pearson Education.
ISBN 9780733994067

Latimer, P 2009, *Australian business law*, 28th ed., CCH Australia. ISBN 9781921485275

Vickery, R & Pendleton, W 2008, *Australian business law: principles and applications*, 6th ed., Pearson Education. ISBN 9780733991622