Securities and Managed Investments
Subject outline

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Subject overview

Securities and Managed Investments (DFP4) is one of five core subjects in the (FNS60410) Advanced Diploma of Financial Planning.

This subject provides students with the opportunity to develop the specialist technical knowledge and adviser skills required to provide personal advice to retail clients under RG146 for these two knowledge areas.

Upon successful completion of the subject, students will meet the education requirements of ASIC Regulatory Guide 146 (RG146) to ‘Provide advice in Managed Investments’ and ‘Provide advice in Securities’ to retail clients.

Learning outcomes

Upon successful completion of this subject, students should be able to:
1. Outline the characteristics and risks associated with Securities and Managed Investments
2. Demonstrate their knowledge of the regulation governing the product(s) and the taxation treatment of each
3. Analyse, evaluate and recommend products in relation to different client scenarios
4. Demonstrate technical and skills compliance with RG 146 in Securities, and Managed Investments
5. Provide retail financial advice in Securities and Managed Investments and meet all compliance obligations for the provision of that advice

Subject topics

This subject is broken into two sections reflecting the two Tier 1 products being studied. Each section includes the following topics in relation to each product area:

Securities
Topic 1: Foundations of securities
Topic 2: Equity securities
Topic 3: Debt securities
Topic 4: Evaluating and trading securities
Topic 5: Regulation, documentation and tax

Managed Investments
Topic 1: Foundations of managed investments
Topic 2: Managed investment structures
Topic 3: Analysing and evaluating managed investments
Topic 4: Regulation, documentation and tax
Topic 5: Assessing financial risk for client portfolios
Units of competency

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<th>Units of competency</th>
<th>Description</th>
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<tbody>
<tr>
<td>FNSASICW503A</td>
<td>Provide advice in Securities</td>
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<tr>
<td>FNSASICT503A</td>
<td>Provide advice in Managed Investments</td>
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<tr>
<td>FNSFMK502A</td>
<td>Analyse financial market products for client (*)</td>
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<td>FNSFMK503A</td>
<td>Advise clients on financial risk (*)</td>
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<td>FNSCUS505A</td>
<td>Determine client requirements and expectations (*) (**)</td>
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<td>FNSCUS506A</td>
<td>Record and implement client instructions (*) (**)</td>
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<td>FNSIAD501A</td>
<td>Provide appropriate services, advice and products to clients (**)</td>
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<tr>
<td>FNSINCS501A</td>
<td>Conduct product research to support recommendations (**)</td>
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KEY

(*) Pre-requisite for FNSASICW503A

(**) Pre-requisite for FNSASICT503A

Tier 1 Personal Advice in the Tier 1 specialist knowledge area

Subject duration and work load

Students have a total of 12 weeks to complete the assessment requirements for Securities and Managed Investments.

This subject will take you between 60 and 120 hours to complete, depending on your experience in the financial services industry.

Students should expect to spend up to 10 hours a week reading their subject notes, completing the learning activities, doing the assignment and preparing for the exam.

An additional 4 weeks is available if students are required to re-submit an assignment or resit an examination.

Subject pre-requisites

The pre-requisite for enrolment into this subject is the completion of Foundations of Financial Planning in Kaplan’s (FNS50611) Diploma of Financial Planning or equivalent.

Students who would like to be awarded the Advanced Diploma of Financial Planning (FNS60410) qualification must hold a current Diploma of Financial Planning. A Diploma of Financial Planning is considered current if it was issued within the last 5 years and all core competencies were successfully completed.

Pre-requisite units of competency within this subject are listed in the table above.
Delivery mode

This subject is delivered online.

Kaplan’s online learning portal, KapLearn, enables us to provide you with innovative, interactive learning resources and support. You can access KapLearn from anywhere at any time using a computer or mobile device that has internet access.

KapLearn is where you access subject notes, supplementary learning material, practice activities and assessments. KapLearn is also where you access ongoing support. The ‘Ask your tutor’ forum provides you with continuous technical support from subject matter experts.

Assessment tasks

The two assessment tasks for this subject are:

Examination: Supervised, open book online multiple choice examination

Assignment: The preparation of a compliant Statement of Advice for a given client.

You will be assessed on your ability to engage with your client — from initial contact, to the development and documentation of a financial strategy to meet their specific needs.

Students may attempt the exam and/or submit their assignment at any time before the conclusion of their 12 week study period if they think they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Exemptions

Students may be able to obtain an exemption for a Kaplan award subject based on their previous study or work experience. To do this they must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

Kaplan’s exemption policy and the request pro forma are available at: <www.kaplanprofessional.edu.au>.

Student policies

Students who enrol in a Kaplan course are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>.

The policies also assist students when their study program does not go as planned and they need extra support.