TASA 2009 and the TPB Code of Professional Conduct
Subject outline

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Subject overview

This subject is for financial advisers who provide tax (financial) advice services and are registered with the Tax Practitioners Board (TPB) as a tax (financial) adviser.

The TPB considers it essential that a registered agent be able to demonstrate their knowledge of the Tax Agents Services Act (TASA), including the Code of Professional Conduct as part of the requirements for registration and to be able to meet their statutory obligations in relation to the provision of tax agent services.

Kaplan has partnered with The Tax Institute to deliver this course which meets the TPB’s requirements under TPB (I) 10/2011.

The subject provides background and information on TASA 2009 and how it applies to financial advisers. The subject also covers registration requirements, transitional provisions, the Code of Professional Conduct and administrative sanctions and penalties available to the TPB.

Learning outcomes

Upon successful completion of this subject, students should be able to:
1. Recall the objects of TASA 2009
2. Quantify the Board’s power to apply to the Federal Court for an injunction
3. List their obligations to notify the Board of a change of circumstances.
4. Recall the eligibility requirements for registration and any transitional provisions available.
5. Recognise the criteria for determining whether an individual is a fit and proper person.
6. Understand their obligations to comply with the standards and principles of the Code
7. Link the administrative sanctions that may be imposed for specific breaches of the Code
8. Relate civil penalty provisions to contraventions of conduct of registered and unregistered agents.

Subject units

Unit 1: The objects of TASA 2009
Unit 2: Registration under TASA 2009
Unit 3: The Code of Professional Conduct (the Code)
Unit 4: Administrative sanctions and civil penalty provisions

Units of competency

There are no units of competency awarded for completion of this subject.
Subject duration and work load

Students have a total of 4 weeks to complete the assessment requirements for TASA 2009 and the TPB Code of Professional Conduct.

This subject will take students approximately 3-4 hours to complete.

An additional 2 weeks is available if students are required to resit an examination.

Subject pre-requisites

There are no prerequisites for entry into this subject.

Delivery mode

This subject is delivered online in KapLearn as an eLearning module.

Kaplan’s online learning portal, KapLearn, enables us to provide you with innovative, interactive learning resources and support. You can access KapLearn from anywhere at any time using a computer or mobile device that has internet access.

KapLearn is where you access the eLearning module and the exam.

Assessment tasks

The assessment task for this subject is: an examination.

Examination: Supervised, open book online multiple choice exam.

A 40 minute open book exam of 20 multiple choice questions, based on the learning outcomes for the four units within the module. All exam answers can be sourced from the module or the resources and sites linked within the module. Students will receive instant results at the completion of the exam.

Students must sit the exam within 4 weeks of their enrolment date.

The exam has two segments:

- Segment 1: Units 1 and 2 (9 questions)
- Segment 2: Units 2 and 4 (11 questions)

Students must achieve the nominated pass mark in each segment of the exam in order to achieve competency. The average pass mark per segment is 75%. If a student fails their examination, they will be re-examined only on the segment(s) for which they were deemed ‘not yet competent’.

An enrolment entitles the student to up to two resit exams on any segment for which they are assessed as ‘not yet competent’. Students must complete any resit exams within 2 weeks of their first exam attempt.

Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.
Subject exemptions

There are no exemptions for this subject.

Student policies

Students who enrol in a Kaplan course are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>.

The policies also assist students when their study program does not go as planned and they need extra support.