Subject outline

Superannuation and Retirement Planning

Subject overview

Superannuation is an important savings tool for retirement and one that receives support through government incentives and concessional tax treatment. In this subject, students will be exposed to the characteristics of the superannuation industry in Australia and superannuation as a means of funding retirement. The legislation and regulation governing superannuation will be covered, as will fund design and the taxation of funds. Consideration will be given to the payment and income stream options available on retirement and to taxation and social security issues.

Upon successful completion of the subject, students will meet the education requirements of ASIC Regulatory Guide 146 (RG146) for providing personal advice in Superannuation.

Learning outcomes

Upon successful completion of this subject, students should be able to:

1. Demonstrate an understanding of the superannuation industry in Australia in relation to retirement planning.
2. Explain how the various types of retirement savings vehicles operate and the tax implications.
4. Demonstrate knowledge of the Superannuation Guarantee System, including rules governing contributions and transfer of benefits.
5. Identify the preservation requirements and conditions of release of superannuation benefits under the Superannuation Industry (Supervision) Regulations 1994 (Cth).
6. Explain the various options and tax implications available for using superannuation benefits.
7. Explain the rules and taxation implications for beneficiaries relating to superannuation death benefits.
8. Explain the benefits and taxation implications available under the Social Security system.

Subject topics

Topic 1: Providing for retirement
Topic 2: Superannuation legislation and regulations
Topic 3: Fund design and tax aspects
Topic 4: Contributions and transfers
Topic 5: Superannuation Guarantee
Topic 6: Preservation and Condition of Release
Topic 7: Lump sums and retirement income streams
Topic 8: Death benefits
Topic 9: Retirement and other benefits outside of superannuation
Topic 10: Retirement strategies
Units of competency

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Subject duration and work load

Students have a total of 12 weeks to complete all the assessment requirements for Superannuation and Retirement Planning.

This subject will take you between 60 and 120 hours to complete, depending on your experience in the financial services industry.

Students should expect to spend up to 10 hours a week reading their subject notes, completing the learning activities, doing the assignment and preparing for the exam.

An additional four weeks is available if students are required re-submit an assignment or re-sit an examination.

Subject pre-requisites

There are no pre-requisites for this subject.

Subject delivery mode

This subject is delivered online.

Kaplan’s online learning portal KapLearn enables us to provide you with innovative, interactive learning resources and support. You can access KapLearn from anywhere at any time using a computer or mobile device that has internet access.

KapLearn is where you access subject notes, supplementary learning material, practice activities and assessments. KapLearn is also where you access ongoing support. The ‘Ask your tutor’ forum provides you with continuous technical support from subject matter experts.

Assessment tasks

The two assessment tasks for this subject are:

**Examination:** Supervised, open book online multiple choice examination.

**Assignment:** The completion of a set of tasks focussing on Contribution payments, Benefit payments, and engaging your client.

Students may attempt the exam and/or submit their assignment at any time before the conclusion of their 12 week study period if they think they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.
Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Exemptions

Students may be able to obtain an exemption for a Kaplan award subject based on their previous study or work experience. To do this they must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

Kaplan’s exemption policy and the request pro forma are available at: <www.kaplanprofessional.edu.au>.

Student policies

Students who enrol in a Kaplan course are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>.

The policies also assist students when their study program does not go as planned and they need extra support.