Generic Knowledge
Subject outline

910 Generic Knowledge

Subject overview

Generic Knowledge provides the generic knowledge component for Tier 1 training and assessment requirements for individuals who provide personal financial advice to retail clients.

The subject introduces students to the participants, products, markets and regulatory environment for the financial services industry in Australia.

Learning outcomes

Upon successful completion of this subject, students should be able to:

1. Demonstrate their knowledge of the Australian financial services industry and the relevant legislation that applies to the provision of financial product advice
2. Demonstrate their knowledge of the Australian economy and financial markets and their effects on investment issues and risk management
4. Identify risks, and the appropriate insurance required to protect clients against those risks

Subject topics

Topic 1: Introduction to the financial services industry and legislation
Topic 2: Australian financial markets and the economy
Topic 3: Investment: Asset classes and mortgage loans
Topic 4: General Insurance

Units of competency

There are no units of competency for Generic Knowledge

Subject duration and work load

Students have a total of 12 weeks to complete the assessment requirement for Generic Knowledge (GK).

Kaplan recommends that students dedicate approximately 10 hours per week to this subject; they may need to spend more or less time on undertaking the reading and preparing for the exam, depending on the level of a student’s current experience and knowledge.

An additional four weeks is available for GK students if they are required to resit an examination.
Subject prerequisites

There are no prerequisites for this subject.

Subject delivery mode

This subject is delivered online.

Kaplan’s online learning portal KapLearn enables us to provide you with innovative, interactive learning resources and support. You can access KapLearn from anywhere at any time using a computer or mobile device that has internet access.

KapLearn is where you access subject notes, supplementary learning material, practice activities and assessments. KapLearn is also where you access ongoing support. The ‘Ask your tutor’ forum provides you with continuous technical support from subject matter experts.

Assessment tasks

The assessment task for this subject is a supervised, open book online multiple choice examination. Students may attempt the exam at any time before the conclusion of their 12 week study period if they think they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Fees

For information about the schedule of fees, please contact Corporate Solutions at 1300 728 505 or corporatesolutions@kaplan.edu.au.

Subject exemptions

Students may be able to obtain an exemption for a Kaplan award subject based on their previous study and/or work experience. To do this they must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

Kaplan’s exemption policy and the request pro forma are available at: www.kaplanprofessional.edu.au.

Student policies

Students who enrol in a Kaplan course are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: www.kaplanprofessional.edu.au.

The policies also assist students when their study program does not go as planned and they need extra support.