As a financial adviser, it’s essential that you have a working knowledge of the Australian commercial law environment.

This subject is for financial advisers who provide tax (financial) advice services and wish to be registered with the Tax Practitioners Board (TPB) as a tax (financial) adviser.

It meets the requirements for 'a course in commercial law that is approved by the Board' for tax (financial) advisers for the purposes of Items 301(b), 302(b) and 303(a) of Part 3 of Schedule 2 to the Tax Agent Services Regulations 2009 (TASR).

www.kaplanprofessional.edu.au
In this subject, individuals are introduced to contract law, the fundamental legal concepts of business organisational structures and aspects of the law of torts.

LEARNING OUTCOMES

Upon successful completion of this subject, students should be able to:

› Describe the fundamentals of the Australian legal system and define the nature of the Australian common law system
› Analyse the nature and meaning of contracts, the regulation of the form of contracts and evaluate the impact of legislation upon contract law
› Understand the nature and significance of the legal terms of a contract and how it impacts business
› Identify the choice of structures for business or investment holdings
› Understand the fundamental legal concepts of business organisational structures
› Explain the consequences of each structure for a client
› Appreciate the use of disclaimers at common law and so far as s 18 of the Australian Consumer Law or s12DA of the ASIC Act is concerned List the advantages and disadvantages of self managed superannuation funds
› Describe what is misleading and deceptive conduct
› Understand the basics of what constitutes unconscionable conduct
› Understand what negligence is at common law

TOPICS COVERED

Topic 1: Introduction to Contract Law
Topic 2: Introduction to Business Structures
Topic 3: Professional Liability of Tax (Financial) Advisers

Gayathri Suriyanarayanan