DFP4 Securities and Managed Investments
Subject outline

Subject overview

Securities and Managed Investments (DFP4) provides students with the opportunity to develop the specialist technical knowledge and adviser skills required to provide personal advice to retail clients under RG 146 for these two knowledge areas.

Students will learn the purpose of investing – the return and risk undertaken in making investments, as well as the relationship between the two concepts. The subject explores diversification, its effect on risk and return, and other key elements of portfolio construction.

Upon successful completion of the subject, students will meet the education requirements of ASIC Regulatory Guide 146 (RG 146) for providing advice in securities and managed investments to retail clients.

Learning outcomes

On successful completion of Securities and Managed Investments, students should be able to:

• Outline the characteristics and risks associated with securities and managed investments.
• Demonstrate their knowledge of the regulation governing the product(s) and the taxation treatment of each.
• Analyse, evaluate and recommend products in relation to different client scenarios.
• Demonstrate technical and skills compliance with RG 146 in securities, and managed investments.
• Provide retail financial advice in securities and managed investments and meet all compliance obligations for the provision of that advice.

Topics

Topic 1: Portfolio construction
Topic 2: Assessing financial risk for client portfolios
Topic 3: Foundations of securities
Topic 4: Equity securities
Topic 5: Debt securities
Topic 6: Evaluating and trading securities
Topic 7: Foundations of managed investments
Topic 8: Managed investment structures
Topic 9: Analysing and evaluating managed investments
Topic 10: Regulation, documentation and tax.
Units of competency

<table>
<thead>
<tr>
<th>Subject and Managed Investments</th>
<th>Code</th>
<th>Title</th>
<th>Topic</th>
<th>Type of Assessment</th>
</tr>
</thead>
<tbody>
<tr>
<td>FNSASICW503</td>
<td>Provide advice in securities</td>
<td>Topic 1 – Topic 5 and Topic 10</td>
<td>Exam, Assignment</td>
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<tr>
<td>FNSASICT503</td>
<td>Provide advice in managed Investments</td>
<td>Topic 1 – Topic 2 and Topic 7 – Topic 10</td>
<td>Exam, Assignment</td>
<td></td>
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<tr>
<td>FNSFMK502</td>
<td>Analyse financial market products for</td>
<td>Topic 1 - Topic 10</td>
<td>Exam, Assignment</td>
<td></td>
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<tr>
<td>FNSFMK503</td>
<td>Advise clients on financial risk</td>
<td>Topic 1 - Topic 10</td>
<td>Exam, Assignment</td>
<td></td>
</tr>
<tr>
<td>FNSCUS505</td>
<td>Determine client requirements and expectations</td>
<td>Topic 1 - Topic 10</td>
<td>Exam, Assignment</td>
<td></td>
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<tr>
<td>FNSCUS506</td>
<td>Record and implement client instructions</td>
<td>Topic 1 - Topic 10</td>
<td>Exam, Assignment</td>
<td></td>
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<tr>
<td>FNSIAD501</td>
<td>Provide appropriate services, advice and products to clients</td>
<td>Topic 1 - Topic 10</td>
<td>Exam, Assignment</td>
<td></td>
</tr>
<tr>
<td>FNSINC501</td>
<td>Conduct product research to support recommendations</td>
<td>Topic 1 - Topic 10</td>
<td>Exam, Assignment</td>
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The above 8 units of competency are awarded for the successful completion of Securities and Managed Investments.

**Note:** The assessment is listed by unit of competency above. The assessments within the subject are combined, covering multiple units of competency. Refer to ‘Assessment tasks’ for further information.

**Subject entry requirements**

There are no entry requirements.

**Required pathway**

Securities and Managed Investments is the final subject of the Financial Planner Level 1 program.

Students must complete the Financial Planner Level 1 subjects in sequential order.
Subject duration
Students have a total of 12 weeks to complete the learning and assessment requirements for the subject DFP4 Securities and Managed Investments, from their initial enrolment date.

The subject has hardcopy notes and is delivered online.

An additional four weeks is available if required to resubmit an assignment or resit an exam.

Delivery mode
This subject is delivered online.

Kaplan’s online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The ‘Ask your tutor’ forum provides continuous technical support from subject matter experts.

Assessment tasks
The assessment tasks for this subject are listed, below. Units of competency are co-assessed by topic within subjects as follows. The units of competency are co-assessed, as listed earlier in ‘Units of competency’.

<table>
<thead>
<tr>
<th>Subject</th>
<th>Topic</th>
<th>Assessment</th>
<th>Assessment Detail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities and Managed Investments</td>
<td>Topics 1-10</td>
<td>1 Exam</td>
<td>Supervised, open book multiple choice examination.</td>
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<td></td>
<td>Topics 1-10</td>
<td>1 Assignment</td>
<td>The assignment is composed of a number of case studies that require students to display their understanding of the advice process, and ability to provide appropriate product and strategy recommendations. You will be assessed on your ability to engage with your client — from initial contact, to the development and documentation of a financial strategy to meet their specific needs.</td>
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Students may attempt the exam and/or submit their assignment at any time, if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students who complete the subject will receive a statement of attainment.

Exemptions
Students may be able to obtain an exemption for a Kaplan award subject based on their previous study and/or work experience. To do this, they must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

Kaplan’s exemption policy and the request pro forma are available at: <www.kaplanprofessional.edu.au>.
Fees
An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Student policies
Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.