



Learn, to lead.
**TASA Compliance
for Financial Advisers**

TASA compliance requires financial advisers who provide tax (financial) advice services to be registered with the Tax Practitioners Board (TPB). On registration with the TPB, tax (financial) advisers are required to meet experience requirements and may be required to complete a Board approved course in Australian taxation law and commercial law.[^]

Kaplan Professional's Tax for Financial Advising and Commercial Law subjects meet the requirements for 'a course in Australian taxation law that is approved by the Board' and 'a course in commercial law that is approved by the Board' for tax (financial) advisers for the purposes of Items 301(b), 301(c), 302(c), 303(a) and 303(b) of Part 3 of Schedule 2 to the Tax Agent Services Regulations 2009 (TASR).

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Successfully completing these subjects will give individuals the skills and recognition they need to continue their role as a tax (financial) adviser, or establish their career as one.

Tax for Financial Advising

LEARNING OUTCOMES

On successful completion of this subject, individuals should be able to:

- › Describe the fundamentals of the taxation system within Australia, including the basics of the income tax system for individuals, non-residents, minors, partnerships, companies and trusts and the Medicare scheme
- › Explain the rules relating to goods and services tax, fringe benefits tax and capital gains tax, including capital gains concessions available to small businesses
- › Define a tax deduction and tax offset, and describe the different deductions and offsets available and eligibility criteria
- › Explain the taxation rules applying to superannuation benefits, employment termination payments and life insurance policies
- › Identify the role of the financial planner in taxation planning and describe common strategies employed
- › Identify how the Privacy Act applies to professionals operating in the taxation planning area
- › Demonstrate an understanding of the superannuation industry in Australia in relation to retirement planning and the tax implications
- › Explain the various options and tax implications available for using superannuation benefits
- › List the advantages and disadvantages of self managed superannuation funds
- › Explain the importance of a trust deed and determine the most appropriate trustee structures for a fund

TOPICS COVERED

Topic 1: Introduction to taxation

Topic 2: Features of the Australian taxation system

Topic 3: Essential taxation and superannuation principles

Topic 4: Capital gains tax

Topic 5: Deductions, offsets and cash flow

All Board approved courses in Australian taxation law include a component in the TASA, including the Code.

Commercial Law

LEARNING OUTCOMES

On successful completion of this subject, individuals should be able to:

- › Describe the fundamentals of the Australian legal system and define the nature of the Australian common law system
- › Analyse the nature and meaning of contracts, the regulation of the form of contracts and evaluate the impact of legislation upon contract law
- › Understand the nature and significance of the legal terms of a contract and how it impacts business
- › Identify the choice of structures for business or investment holdings
- › Understand the fundamental legal concepts of business organisational structures
- › Explain the consequences of each structure for a client
- › Appreciate the use of disclaimers at common law and so far as s18 of the Australian Consumer Law or s12DA of the ASIC Act is concerned
- › Describe what is misleading and deceptive conduct
- › Understand the basics of what constitutes unconscionable conduct
- › Understand what negligence is at common law

TOPICS COVERED

Topic 1: Introduction to contract law

Topic 2: Introduction to business structures

Topic 3: Professional liability of tax (financial) advisers



^ Please note, if you have the equivalent of 6 years' experience in the preceding 8 years and you are a voting member of a recognised tax (financial) adviser association or recognised tax agent association, you are not required to complete further education.

"Kaplan Professional is the most reputed institution when it comes to financial services education. After doing a bit of research I found that Kaplan Professional students are getting an edge when it comes to credibility of the course and material."

Gayathri Suriyanarayanan

Enrolment Date

Start anytime.

Entry Requirements

There are no entry requirements for these subjects. Please refer to our website for entry requirements specific to Tax for Financial Advising as part of the Advanced Diploma of Financial Planning (FNS60415).

Exemptions

There are no exemptions for these subjects.

Duration

12 weeks per subject from activation date.

Delivery

Online: self-study access to a virtual classroom.

Assessment

Each subject consists of one (1) supervised, open-book multiple-choice exam and one (1) supervised, open-book short answer exam.

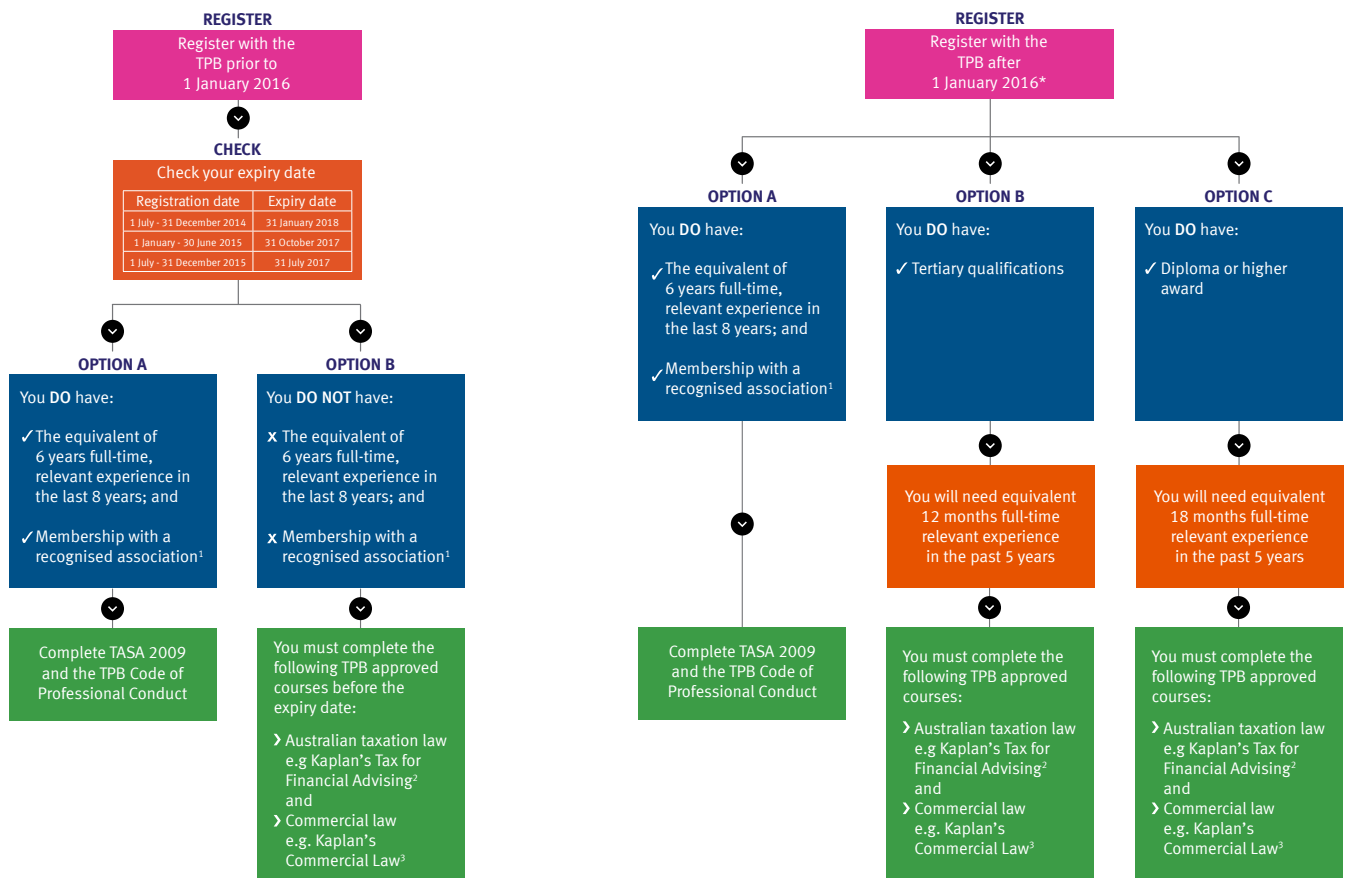
Completion

A Certificate of Completion will be awarded on successful completion of each subject.

Fees

For an updated schedule of fees, please visit our website.

TPB Registration



1. Must be a voting member of a recognised tax (financial) adviser or tax agent association (e.g. AFA, FPA, CA ANZ, CPA). 2. This subject meets the requirements for a 'Board approved course in Australian taxation law'. Students who have completed DFP5 Taxation Fundamentals are only required to complete a gap subject, which includes a short answer exam. 3. This subject meets the requirements for a 'Board approved course in course in commercial law'.

* Please refer to the TPB website for transitional registration www.tpb.gov.au



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