



DFP4 Securities and Managed Investments

Subject outline

Subject overview

DFP4 Securities and Managed Investments provides students with the opportunity to develop the specialist technical knowledge and adviser skills required to provide personal advice to retail clients under RG 146 for these two knowledge areas.

Students will learn the purpose of investing – the return and risk undertaken in making investments, as well as the relationship between the two concepts. The subject explores diversification, its effect on risk and return, and other key elements of portfolio construction.

Upon successful completion of the subject, students will meet the education requirements of ASIC Regulatory Guide 146 (RG 146) for providing advice in securities and managed investments to retail clients.

Learning outcomes

On successful completion of DFP4 Securities and Managed Investments, students should be able to:

- Outline the characteristics and risks associated with securities and managed investments.
- Demonstrate their knowledge of the regulation governing the product(s) and the taxation treatment of each.
- Analyse, evaluate and recommend products in relation to different client scenarios.
- Demonstrate technical and skills compliance with RG 146 in securities, and managed investments.

Topics

Topic 1: Portfolio construction

Topic 2: Assessing financial risk for client portfolios

Topic 3: Foundations of securities

Topic 4: Equity securities

Topic 5: Debt securities

Topic 6: Evaluating and trading securities

Topic 7: Foundations of managed investments

Topic 8: Managed investment structures

Topic 9: Analysing and evaluating managed investments

Topic 10: Regulation, documentation and tax.

Units of competency

Code	Title	Topic	Exam	Written and oral assignment
FNSFMK502	Analyse financial market products for client	Topics 1-10	Yes	Yes
FNSFMK503	Advise clients on financial risk	Topics 1-10	Yes	Yes
FNSASICW503	Provide advice in securities	Topics 1-10	Yes	Yes
FNSASICT503	Provide advice in managed Investments	Topics 1-10	Yes	Yes

The above 4 units of competency are awarded for the successful completion of DFP4 Securities and Managed Investments.

Note: The assessment is listed by unit of competency, above. The assessments within the subject are combined covering multiple units of competency. Refer to 'Assessment tasks' for further information.

Subject entry requirements

The following units of competency are pre-requisite units for FNSASICT503 Provide advice in managed Investments and are available in DFP1 Financial Planning Fundamentals:

- FNSINC501 Conduct product research to support recommendations
- FNSIAD501 Provide appropriate services, advice and products to clients
- FNSCUS505 Determine client requirements and expectations
- FNSCUS506 Record and implement client instructions

The following units of competency are pre-requisite units for FNSASICW503 Provide advice in securities and are available in DFP1 Financial Planning Fundamentals:

- FNSCUS505 Determine client requirements and expectations
- FNSCUS506 Record and implement client instructions

Subject duration

Students have a total of:

- 12 weeks to complete the learning and assessment requirements for the subject, DFP4 Securities and Managed Investments, from their initial activation date.
- An additional four (4) weeks resubmission time, which will be granted if all assessment tasks have been attempted and the student has been deemed not yet competent in one or more tasks. This time can be used to resubmit a written and oral assignment or resit an exam.

Therefore, if a student completes the learning and assessment, and the resubmission time is granted, the duration will be 16 weeks.

The **amount of training** for this subject may be up to 20 hours per week. The amount of training is the hours a student can expect to spend to complete their course work and assessments.

In addition to the amount of training, students who are new to industry or vocational training could need up to 5 hours per week known as **unsupervised hours**. These additional hours are for study skills or further research. For example, a student not working in industry would need more time to review industry websites that are usually introduced in workplace compliance training. **Students working in industry may be able to complete the subject requirements in a shorter timeframe or less hours per week.**

Delivery mode

This subject is delivered online.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides technical support from subject matter experts.

Assessment tasks

The assessment tasks for this subject are listed below. Units of competency are co-assessed by topic within subjects, as follows. The units of competency are co-assessed, as listed earlier in 'Units of competency'.

Topic	Assessment	Assessment Detail
Topics 1-10	1 Exam	Supervised, open book multiple choice examination, four (4) sittings.
Topics 1-10	1 Written and Oral Assignment	Written and oral assignment – two (2) attempts <ul style="list-style-type: none"> • Written - The preparation of a series of product and strategy recommendations for a number of case studies in line with legislative and best practice guidelines. • Oral - role-play. The mode of oral assessment is by audio recording. Students will need a volunteer to assist with the role play.

Students may attempt the exam and/or submit their written and oral assignment at any time if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students must be deemed competent in all assessment items, including demonstrating competency in all of the exam questions, in order to be awarded their qualification.

Students who complete the subject will receive a statement of attainment.

Recognition of Prior Learning

Individuals may be able to obtain Recognition of Prior Learning (RPL) for a Kaplan award subject based on their previous study and/or work experience. To do this, individuals must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

To find out if you are eligible for RPL, refer to our [Credit Transfer and Recognition of Prior Learning \(RPL\) page](#).

Fees

An updated schedule of fees is available at the Kaplan Professional website: www.kaplanprofessional.edu.au.

Student policies

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies and our terms and conditions before they enrol by going to the Kaplan website: www.kaplanprofessional.edu.au. The policies also assist students when their study program does not go as planned and they need extra support.