



DFP6 Estate Planning

Subject outline

Subject overview

DFP6 Estate Planning is the second of four core subjects in the FNS60415 Advanced Diploma of Financial Planning.

To assist a client to secure a financial future for themselves and their dependants and families, a financial planner must have a sound understanding of the key aspects of estate planning.

In this subject, three important estate planning tools are considered; wills, powers of attorney and guardianship. The implications of different ownership structures on succession of assets are explained, as are key issues relevant to superannuation and death benefits in estate planning. The main problems associated with business succession planning are identified and the benefits of a properly prepared plan are illustrated.

On successful completion of DFP5 Tax for Financial Advising, DFP6 Estate Planning, DFP7 Client Engagement Strategies and DFP8 Advanced Financial Planning, the FNS60415 Advanced Diploma of Financial Planning will be awarded.

FNS60415 Advanced Diploma of Financial Planning			
DFP5 Tax for Financial Advising	DFP6 Estate Planning	DFP7 Client Engagement Strategies	DFP8 Advanced Financial Planning

Learning outcomes

On successful completion of DFP6 Estate Planning, students should be able to:

- Identify why estate planning is an essential part of financial planning and the planner's role in that process.
- Describe the most important areas of estate planning including will planning, powers of attorney, guardianship and the roles and responsibilities of executors and trustees.
- Explain how the ownership of assets determines how they pass after death.
- Determine how trusts, companies and superannuation can be used in the estate planning process.
- Explain the implications of business succession planning.
- Identify how the Privacy Act applies to professionals operating in the estate planning area.

Topics

Topic 1: Estate planning and the planner's role

Topic 2: Wills, powers of attorney and guardianship

Topic 3: Succession of assets

Topic 4: Business succession planning

Units of competency

No units of competency are awarded for this subject. Knowledge is required for DFP8 Advanced Financial Planning.

Subject entry requirements

The entry requirement for the FNS60415 Advanced Diploma of Financial Planning is completion of the core units of competency from the FNS50615 Diploma in Financial Planning or their equivalent from a previous version of the Financial Services Training Package.

Subject duration

Students have a total of:

- 12 weeks to complete the learning and assessment requirements for the DFP6 Estate Planning subject from their initial activation date.
- An additional four (4) weeks resubmission time, which will be granted if all assessment tasks have been attempted and the student has been deemed not yet competent in one or more tasks. This time can be used to re-sit an exam.

Therefore, if a student completes the learning and assessment, and the resubmission time is granted, the duration will be 16 weeks.

The **amount of training** for this subject may be up to 15 hours per week. The amount of training is the hours a student can expect to spend to complete their course work and assessments.

In addition to the amount of training, students who are new to industry or vocational training could need up to 5 hours per week known as **unsupervised hours**. These additional hours are for study skills or further research. For example, a student not working in industry would need more time to review industry websites that are usually introduced in workplace compliance training. **Students working in industry may be able to complete the subject requirements in a shorter timeframe or less hours per week.**

Delivery mode

This subject is delivered online.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides technical support from subject matter experts.

Assessment tasks

The assessment task for this subject is listed below.

Topic	Assessment	Assessment Detail
Topics 1-4	1 Exam	Supervised, open book multiple choice examination, four (4) sittings.



Students may attempt the exam at any time if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students must be deemed competent in all assessment items, including demonstrating competency in all of the exam questions, in order to be awarded their qualification.

CPD points

The FPA have assessed this subject and award CPD hours upon successful completion:

- 9.25 CPD hours. Professional dimensions covered include Capability and Critical Thinking. For the purposes of Tax Practitioners Board CPE, each 1 hour of CPD equates to 1 hour of CPE.

Recognition of Prior Learning

Individuals may be able to obtain Recognition of Prior Learning (RPL) for a Kaplan award subject based on their previous study and/or work experience. To do this, individuals must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

To find out if you are eligible for RPL, refer to our [Credit Transfer and Recognition of Prior Learning \(RPL\) page](#).

Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Student policies

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies and our terms and conditions before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.