



**IFP Introduction to Finance  
Principles - optional**

# Subject outline

## Subject overview

Introduction to Finance Principles (IFP)\* is an optional introductory subject which students who are new to industry (less than 6 months experience in the finance sector) may choose to complete prior to studying the three subjects in the **FNS50615 Diploma of Financial Planning: Financial Planning Fundamentals (DFP1), Insurance and Risk Protection (DFP2) and Superannuation and Retirement Planning (DFP3).**

Introduction to Finance Principles (IFP) provides students with a foundational understanding of the financial industry and a basic understanding of accounting principles and financial statements prior to commencing their studies in the **FNS50615 Diploma of Financial Planning.**

Below is a table indicating the recommended study order for subjects in this course.

FNS50615 Diploma of Financial Planning			
*IFP (optional) Introduction to Finance Principles	DFP1 Financial Planning Fundamentals	DFP2 Insurance and Risk Protection	DFP3 Superannuation and Retirement Planning

## Learning outcomes

On successful completion of Introduction to Finance Principles (IFP), students will have a basic understanding of:

1. The finance industry
2. Accounting principles
3. Financial statements.

## Topics

Topic 1: Introduction to business finances

Topic 2: Accounting principles

Topic 3: The balance sheet

Topic 4: The income statement

Topic 5: Statement of cash flows

Topic 6: Analysing financial statements

Topic 7: Cost behavior analysis

Topic 8: Budgeting and forecasting

## Units of competency

There are no units of competency for this subject.

There are fifteen (15) units of competency awarded for the successful completion of the FNS50615 Diploma of Financial Planning. However, please note that Introduction to Finance Principles (IFP) does not contain any units of competency.

## Subject entry requirements

There are no entry requirements for this subject.

## Subject duration

Students have a total of:

- 6 weeks to complete the learning and assessment requirements for Introduction to Finance Principles (IFP) from their initial activation date.

The **amount of training** for this subject may be up to 15 hours per week. The amount of training is the hours a student can expect to spend to complete their course work and assessments.

## Delivery mode

This subject is delivered online.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides technical support from subject matter experts.

## Assessment tasks

There is no formal assessment for this subject. Please see below:

Subject	Topic	Assessment	Assessment detail
IFP Introduction to Finance Principles	Topic 1- Topic 8	No formal assessment	Review quizzes contained within each topic.

Students who complete Introduction to Finance Principles (IFP) will then go on to: Financial Planning Fundamentals (DFP1), Insurance and Risk Protection (DFP2) and Superannuation and Retirement Planning (DFP3).

Introduction to Finance Principles (IFP) does not contain any units of competency, a statement of attainment will not be awarded upon completion.

## Fees

An updated schedule of fees is available at the Kaplan Professional website: <[www.kaplanprofessional.edu.au](http://www.kaplanprofessional.edu.au)>.



## Student policies

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies and our terms and conditions before they enrol by going to the Kaplan website: [www.kaplanprofessional.edu.au](http://www.kaplanprofessional.edu.au). The policies also assist students when their study program does not go as planned and they need extra support.