

AQF Level	Graduate outcomes	Qualifications	Kaplan Professional Qualifications	Applicability to the financial services industry
Level 10	Systematic and critical understanding of a complex field of learning and specialised research skills for the advancement of learning and/or for professional practice.	Doctoral degree		
Level 9	Specialised knowledge and skills for research, and/or professional practice.	Masters degree	Master of Financial Planning <i>Approved higher education qualification adopted by FASEA for authorisation*</i>	
Level 8	Advanced knowledge and skills for professional/highly skilled work.	Graduate Diploma	Graduate Diploma of Financial Planning <i>Approved higher education qualification adopted by FASEA for authorisation*</i>	FASEA proposed existing adviser requirement by 1/1/2024
		Graduate Certificate	Graduate Certificate of Financial Planning	
		Bachelor honours degree		
Level 7	Broad and coherent knowledge and skills for professional work.	Bachelor degree		New entrant requirement for financial advisers from 1/1/2019
Level 6	Broad knowledge and skills for paraprofessional/highly skilled.	Advanced diploma	Advanced Diploma of Financial Planning FNS60415	
		Associate degree		
Level 5	Specialised knowledge and skills for skilled/paraprofessional work.	Diploma	Diploma of Financial Planning FNS50615	Current minimum requirement for financial advisers
Level 4	Theoretical and practical knowledge and skills for specialised and/or skilled work.	Certificate IV		