



IFP Introduction to Finance Principles - optional

Subject outline

Subject overview

Introduction to Finance Principles (IFP)* is an optional introductory subject for students who are new to industry (less than 6 months experience in the finance sector). Students may complete Introduction to Finance Principles (IFP)* prior to studying the three subjects in the FNS50315 Diploma of Finance and Mortgage Broking Management: Industry Knowledge and the Lending Process (DIPMB1), Complex Lending and Broking (DIPMB2) and Business Management Skills (DIPMB3).

Introduction to Finance Principles (IFP)* provides students with a foundational understanding of the financial industry and a basic understanding of accounting principles and financial statements prior to commencing their studies in FNS50315 Diploma of Finance and Mortgage Broking Management.

Upon successful completion of Industry Knowledge and the Lending Process, Complex Lending and Broking and Business Management skills, students will receive the FNS50315 Diploma of Finance and Mortgage Broking Management qualification. Below is a table indicating the recommended study order for subjects in this course.

FNS50315 Diploma of Finance and Mortgage Broking Management			
*IFP (Introductory subject - optional) Introduction to Finance Principles	DIPMB1 Industry Knowledge and the Lending Process	DIPMB2 Complex Lending and Broking	DIPMB3 Business Management Skills

Students who have previously completed FNS40815 Certificate IV in Finance and Mortgage Broking may enrol into FNS50315 Diploma of Finance and Mortgage Broking Management, and the units of competency may be recognised though credit transfer as the first subject of the Diploma; Industry Knowledge and the Lending Process (DIPMB1).

These students would not not be required to complete the optional introductory subject, Introduction to Finance Principles (IFP)*.

Learning outcomes

On successful completion of Introduction to Finance Principles (IFP), students will have a basic understanding of:

1. The finance industry
2. Accounting principles
3. Financial statements.

Topics

Topic 1: Introduction to business finances

Topic 2: Accounting principles

Topic 3: The balance sheet

Topic 4: The income statement

Topic 5: Statement of cash flows

Topic 6: Analysing financial statements

Topic 7: Cost behavior analysis

Topic 8: Budgeting and forecasting

Units of competency

Code	Title	Core or Elective	IFP Introduction to Finance Principles	DIPMB1 Industry Knowledge and the Lending Process	DIPMB2 Complex Lending and Broking	DIPMB3 Business Management Skills	Exam	Written and Oral Assignment
FNSFMB401	Prepare loan application on behalf of finance or mortgage broking clients	C	N/A	Started and completed			Yes	Yes
FNSFMB402	Identify client needs for broking services	C	N/A	Started and completed			Yes	Yes
FNSFMB403	Present broking options to client	C	N/A	Started and completed			Yes	Yes
FNSFMK505	Comply with financial services legislation and industry codes of practice	C	N/A	Started and completed			Yes	Yes
FNSINC401	Apply principles of professional practice to work in the financial services industry	C	N/A	Started and completed			Yes	Yes
FNSFMB502	Identify and develop broking options for clients with complex needs	C	N/A		Started	Completed	Yes	Yes
FNSFMB503	Present broking options to clients with complex needs	C	N/A		Started	Completed	Yes	Yes
FNSFMB504	Implement complex loan structures	C	N/A		Started	Completed	Yes	Yes
FNSCUS501	Develop and nurture relationships with clients, other professionals and third party referrers	C	N/A		Started	Completed	Yes	Yes
FNSPRM602	Improve the practice	E	N/A		Started	Completed	Yes	Yes
BSBRISK401	Identify risk and apply risk management processes	C	N/A			Started and completed	Yes	Yes
FNSPRM603	Grow the practice	E	N/A			Started and completed	Yes	Yes
BSBMGT502	Manage people performance	E	N/A			Started and completed	Yes	Yes
BSBMGT401	Show leadership in the workplace	E	N/A			Started and completed	Yes	Yes
FNSRSK502	Assess risks	E	N/A			Started and completed	Yes	Yes



There are fifteen (15) units of competency awarded for the successful completion of the FNS50315 Diploma of Finance and Mortgage Broking Management; 10 core and 5 electives.

There are no units of competency awarded for the completion of the optional introductory subject, Introduction to Financial Principles (IFP)*.

Note: The assessment is listed by unit of competency above. The assessments within the course are combined covering multiple units of competency. Refer to 'Assessment tasks' in each subject outline for further information.

Subject entry requirements

There are no entry requirements to enrol directly into the FNS50315 Diploma of Finance and Mortgage Broking Management.

Kaplan recommends that students who are new to industry (students with less than 6 months experience in the finance sector) complete the optional subject, Introduction to Finance Principles (IFP)*.

Students who have previously completed FNS40815 Certificate IV in Finance and Mortgage Broking may enrol into FNS50315 Diploma of Finance and Mortgage Broking Management and the units of competency may be recognised through credit transfer as the first subject of the Diploma; Industry Knowledge and the Lending Process (DIPMB1).

These students would not be required to complete the optional introductory subject, Introduction to Finance Principles (IFP)*.

Subject duration

Students have a total of:

- 6 weeks to complete the learning and assessment requirements for Introduction to Finance Principles (IFP)* from their initial activation date.

The **amount of training** for this subject may be up to 15 hours per week. The amount of training is the hours a student can expect to spend to complete their course work and assessments.

Delivery mode

This subject is delivered online.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support.

Assessment tasks

There is no formal assessment for this subject. Please see below:

Subject	Topic	Assessment	Assessment detail
IFP Introduction to Finance Principles (optional)	Topic 1- Topic 8	No formal assessment	Knowledge check questions contained within each topic.

No certification is awarded for the completion of the introductory subject, Introduction to Finance Principles (IFP)*.

Students who complete Introduction to Finance Principles (IFP)* are able to go on to complete Industry knowledge and the Lending Process (DIPMB1), Complex Lending and Broking (DIPMB2) and Business Management Skills (DIPMB3), the three subjects in the FNS50315 Diploma of Finance and Mortgage Broking Management

Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Student policies

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies and our terms and conditions before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.