



Tier 1 Superannuation — General Advice



Subject outline

Subject overview

Superannuation is an important savings tool for retirement and one that receives support through government incentives and concessional tax treatment. In this subject, existing advisers will be exposed to the characteristics of the superannuation industry in Australia and superannuation as a means of funding retirement. The legislation and regulation governing superannuation will be covered, as will fund design and the taxation of funds. Consideration will be given to the payment and income stream options available on retirement and to taxation and social security issues.

Learning outcomes

On successful completion of *Tier 1 Superannuation — General Advice*, students should be able to:

- demonstrate an understanding of the superannuation industry in Australia in relation to retirement planning.
- explain how the various types of retirement savings vehicles operate and the tax implications.
- demonstrate knowledge of the Superannuation Guarantee System, including rules governing contributions and transfer of benefits.
- identify the preservation requirements and conditions of release of superannuation benefits under the Superannuation Industry (Supervision) Regulations 1994 (Cth).
- explain the various options and tax implications available for using superannuation benefits.
- explain the rules and taxation implications for beneficiaries relating to superannuation death benefits.
- explain available benefits and taxation implications under the Social Security system.

Topics

Topic 1: Providing for retirement

Topic 2: Superannuation legislation and regulations

Topic 3: Fund types and tax aspects

Topic 4: Contributions and transfers

Topic 5: Superannuation guarantee

Topic 6: Preservation and conditions of release

Topic 7: Benefit payments

Topic 8: Death benefits

Topic 9: Retirement and other benefits outside of superannuation

Topic 10: Retirement strategies.

Units of competency

No units of competency are awarded for this subject.



Subject entry requirements

The prerequisite for this subject is Tier 1 Generic Knowledge.

Subject duration

Students have a total of 12 weeks to complete the learning and assessment requirements for the subject *Tier 1 Superannuation — General Advice*, from their initial enrolment date.

Subject	Duration
<i>Tier 1 Superannuation — General Advice</i>	12 weeks

The subject does not include hard copy notes and is delivered online.

An additional four weeks (4) per subject is available if required to resit an exam.

Delivery mode

This subject is delivered online.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access.

KapLearn is the access point for subject notes, practice activities and exam. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides continuous technical support from subject matter experts.

Assessment tasks

The assessment task for this subject is listed below.

Topic	Assessment	Assessment Detail
Topics 1–10	1 Exam	Supervised, open book multiple choice examination, four (4) sittings, competent in all questions.

Students may attempt the exam at any time if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students who complete the subject will receive a certificate of completion.

Fees

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

Student policies

Students who enrol in a Kaplan Professional subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.