



# Subject Outline

## Tier 1 Derivatives — General Advice



# Subject outline

## SUBJECT OVERVIEW

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This subject introduces existing advisers to the concepts of derivatives as they apply to retail clients. The principles underpinning the foundations, regulations and risks associated with the derivatives industry are also covered. Existing advisers will learn how to analyse and evaluate derivatives and will gain an understanding of the documentation and tax requirements when dealing with retail client portfolios.

Existing advisers may need to meet additional regulatory or licensee requirements before providing specific advice in these areas.

Upon successful completion of the general advice option, existing advisers will meet the education requirements of ASIC Regulatory Guide 146 (RG 146) for providing general advice in derivatives to retail clients.

## LEARNING OUTCOMES

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On successful completion of Tier 1 Derivatives — General Advice, existing advisers should be able to:

- Outline the characteristics of derivatives and the markets in which they are traded.
- Demonstrate their knowledge of the regulation governing the product(s) and the taxation treatment of derivatives.
- Analyse and evaluate products in relation to different client scenarios.
- Demonstrate technical compliance with RG 146 in derivatives.
- Provide general retail financial advice in derivatives and meet all compliance obligations for the provision of that advice.

## TOPICS

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Topic 1: Foundations of derivatives

Topic 2: Derivative products

Topic 3: Analysing and evaluating derivatives

Topic 4: Regulation, documentation and tax

Topic 5: Accessing financial risk for client portfolios.

## UNITS OF COMPETENCY

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There are no units of competency are awarded for this subject.

## SUBJECT ENTRY REQUIREMENTS

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The prerequisite for this subject is Tier 1 Generic Knowledge.



## SUBJECT DURATION

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Students have a total of:

- Twelve (12) weeks to complete the learning and assessment requirements for the Tier 1 Derivatives — General Advice subject from their initial enrolment date.
- An additional four (4) weeks resubmission time, which will be granted if all assessment tasks have been attempted and the student has been deemed 'not yet competent' in one or more tasks. This time can be used to resubmit a written and oral assignment or resit an exam. There is no fee for this extension.

Therefore, if a student completes the learning and assessment, and the resubmission time is granted, the duration will be 16 weeks.

Additional study-related fees apply to formal extensions and re-enrolments. Please refer to the Vocational Education Fees schedule: <[www.kaplanprofessional.edu.au/faqs/financial-services-fees](http://www.kaplanprofessional.edu.au/faqs/financial-services-fees)>.

Please also refer to our Vocational Education and Training (VET) Enrolment Terms and Conditions:

<[www.kaplanprofessional.edu.au/terms-and-conditions](http://www.kaplanprofessional.edu.au/terms-and-conditions)> or our Student Handbook:

<[www.kaplanprofessional.edu.au/current-students/vocational-education-student-handbook](http://www.kaplanprofessional.edu.au/current-students/vocational-education-student-handbook)>

for important information on:

- subject activation and completion timeframes
- extensions
- subject re-enrolment.

## DELIVERY MODE

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This subject is delivered online and does **not** include hard copy notes.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides continuous technical support from subject matter experts.

## ASSESSMENT TASKS

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The assessment tasks for this subject/course are listed below. Units of competency are co-assessed by topic within subjects, as follows. The units of competency are co-assessed, as listed earlier in 'Units of competency'.

Topic	Assessment	Assessment Detail
Topics 1–5	1 Exam	Supervised, open-book multiple-choice examination, four (4) sittings, competent in all sections.

Students may attempt the exam at any time if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students who complete the subject will receive a Certificate of Completion.



## EXEMPTIONS

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Students may be able to obtain an exemption for a Kaplan award subject based on their previous study and/or work experience. To do this, they must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials.

Kaplan's exemption policy and the request pro forma are available at: <[www.kaplanprofessional.edu.au](http://www.kaplanprofessional.edu.au)>.

## FEES

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An updated schedule of fees is available at the Kaplan Professional website: <[www.kaplanprofessional.edu.au](http://www.kaplanprofessional.edu.au)>.

## STUDENT POLICIES

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Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <[www.kaplanprofessional.edu.au](http://www.kaplanprofessional.edu.au)>. The policies also assist students when their study program does not go as planned and they need extra support.