



Subject Outline

IFP Introduction to Finance Principles - optional

Subject outline

SUBJECT OVERVIEW

Introduction to Finance Principles (IFP) is an optional introductory subject for students who are new to industry (less than 6 months experience in the finance sector). Students may complete Introduction to Finance Principles (IFP) prior to studying the three subjects in the FNS50322 Diploma of Finance and Mortgage Broking Management: Industry Knowledge and the Lending Process (DIPMB1), Complex Lending and Broking (DIPMB2) and Business Management Skills (DIPMB3).

Introduction to Finance Principles (IFP) provides students with a foundational understanding of the financial industry and a basic understanding of accounting principles and financial statements prior to commencing their studies in FNS50322 Diploma of Finance and Mortgage Broking Management.

Below is a table indicating the recommended study order for subjects in this course.

FNS50322 Diploma of Finance and Mortgage Broking Management			
*IFP (Introductory subject - optional) Introduction to Finance Principles	DIPMB1 Industry Knowledge and the Lending Process	DIPMB2 Complex Lending and Broking	DIPMB3 Business Management Skills

Students who have previously completed FNS40821 Certificate IV in Finance and Mortgage Broking are not required to complete the optional introductory subject, Introduction to Finance Principles (IFP).

LEARNING OUTCOMES

On successful completion of this subject, students should be able to have a basic understanding of:

- The finance industry
- Accounting principles
- Financial statements

TOPICS

Topic 1: Introduction to business finances

Topic 2: Accounting principles

Topic 3: The balance sheet

Topic 4: The income statement

Topic 5: Statement of cash flows

Topic 6: Analysis and interpretation of financial statements

Topic 7: Cost behavior analysis

Topic 8: Budgeting and forecasting



UNITS OF COMPETENCY

No units of competency are awarded for this subject.

SUBJECT ENTRY REQUIREMENTS

There are no entry requirements to enroll in this subject.

Kaplan recommends that students who are new to industry (students with less than 6 months experience in the finance sector) complete the optional subject, Introduction to Finance Principles (IFP), prior to enrolling.

Students who have previously completed FNS40821 Certificate IV in Finance and Mortgage Broking would not be required to complete this subject.

Individuals are required to be 18 years and over to enrol in this subject.

Individuals who are in Australia on a student visa are unable to enrol in this subject. If you are in Australia on a visa and wish to enrol, you need to check that you are enrolling in accordance with the study conditions of your visa.

SUBJECT DURATION

Students have a total of:

- 6 weeks to complete the learning and assessment requirements for the Introduction to Finance Principles (IFP) from their initial enrolment date.

An individual could expect to spend up to 14 hours per week for this subject, this would include time for learning content and preparing for knowledge questions within each topic.

Additional study-related fees apply to formal extensions and re-enrolments. Please refer to the Vocational Education Fees schedule: <www.kaplanprofessional.edu.au/faqs/financial-services-fees>.

Please also refer to our Vocational Education and Training (VET) Enrolment Terms and Conditions:

<www.kaplanprofessional.edu.au/terms-and-conditions> or our Student Handbook:

<www.kaplanprofessional.edu.au/current-students/vocational-education-student-handbook>

for important information on:

- subject activation and completion timeframes
- extensions
- subject re-enrolment.



DELIVERY MODE

This subject is delivered online and does **not** include hard copy notes.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access. Students are also provided with hard copy subject notes for their reference.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and assessments. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides continuous technical support from subject matter experts.

ASSESSMENT TASKS

There is no formal assessment for this subject. Please see below:

Topic	Assessment	Assessment Detail
Topics 1-8	No formal assessment	Knowledge check questions contained within each topic.

Students need to complete the knowledge check questions while not formally assessed on your responses, it is recommended that an eighty (80) per cent pass mark is achieved before moving to the next module.

FEES

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

STUDENT POLICIES

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.