



Subject Outline

Tier 1 Superannuation — General Advice



Subject outline

SUBJECT OVERVIEW

Superannuation is an important savings tool for retirement and one that receives support through government incentives and concessional tax treatment. In this subject, existing advisers will be exposed to the characteristics of the superannuation industry in Australia and superannuation as a means of funding retirement. The legislation and regulation governing superannuation will be covered, as will fund design and the taxation of funds. Consideration will be given to the payment and income stream options available on retirement and to taxation and social security issues.

LEARNING OUTCOMES

On successful completion of this subject, students should be able to:

- demonstrate an understanding of the superannuation industry in Australia in relation to retirement planning.
- explain how the various types of retirement savings vehicles operate and the tax implications.
- demonstrate knowledge of the Superannuation Guarantee System, including rules governing contributions and transfer of benefits.
- identify the preservation requirements and conditions of release of superannuation benefits under the Superannuation Industry (Supervision) Regulations 1994 (Cth).
- explain the various options and tax implications available for using superannuation benefits.
- explain the rules and taxation implications for beneficiaries relating to superannuation death benefits.
- explain available benefits and taxation implications under the Social Security system.

TOPICS

Topic 1: Providing for retirement

Topic 2: Superannuation legislation and regulations

Topic 3: Fund types and tax aspects

Topic 4: Contributions and transfers

Topic 5: Superannuation guarantee

Topic 6: Preservation and conditions of release

Topic 7: Benefit payments

Topic 8: Death benefits

Topic 9: Retirement and other benefits outside of superannuation

Topic 10: Retirement strategies.



UNITS OF COMPETENCY

There are no units of competency are awarded for this subject.

SUBJECT ENTRY REQUIREMENTS

The pre-requisite for this subject is Tier 1 Generic Knowledge.

Individuals are required to be 18 years and over to enrol in this subject.

Individuals who are in Australia on a student visa are unable to enrol in this subject. If you are in Australia on a visa and wish to enrol, you need to check that you are enrolling in accordance with the study conditions of your visa.

SUBJECT DURATION

Students have a total of:

- 12 weeks to complete the learning and assessment requirements for the Tier 1 Superannuation — General Advice, from their initial enrolment date.
- An additional four (4) weeks resubmission time, which will be granted if all assessment tasks have been attempted and the student has been deemed 'not yet competent' in one or more tasks. This time can be used to resubmit a written and oral assignment or resit an exam. There is no fee for this extension.

Therefore, if a student completes the learning and assessment, and the resubmission time is granted, the duration will be 16 weeks.

The **amount of training** for this subject may be up to 8 hours per week. The amount of training is the hours an individual can expect to spend to complete this subject work and assessments.

In addition to the amount of training, individuals who are new to industry or vocational training could need up to two hours per week known as **unsupervised hours**. These additional hours are for study skills or further research. For example, an individual not working in industry would need more time to review industry websites that are usually introduced in workplace compliance training.

Individuals working in the industry may be able to complete this subject requirements in a shorter timeframe or less hours per week.

If a student applies for extensions beyond the 16-week completion timeframe or is granted special consideration, and is enrolled in Tier1SuperGA Tier 1 Superannuation – General Advice, the maximum period of time to complete the qualification is two years from the qualification activation date. If enrolling in single subjects with the intention of completing a qualification, the two-year timeframe is calculated from the initial activation date of the first subject.



Additional study-related fees apply to formal extensions and re-enrolments. Please refer to the Vocational Education Fees schedule: <www.kaplanprofessional.edu.au/faqs/financial-services-fees>.

Please also refer to our Vocational Education and Training (VET) Enrolment Terms and Conditions: <www.kaplanprofessional.edu.au/terms-and-conditions> or our Student Handbook: <www.kaplanprofessional.edu.au/current-students/vocational-education-student-handbook> for important information on:

- subject activation and completion timeframes
- extensions
- subject re-enrolment.

DELIVERY MODE

This subject is delivered online and does **not** include hard copy notes.

Kaplan's online learning portal, KapLearn, enables the provision of innovative, interactive learning resources and support. KapLearn can be accessed anywhere, at any time, using a computer or mobile device that has internet access.

KapLearn is the access point for subject notes, supplementary learning material, practice activities and the exam. KapLearn is also the access point for ongoing support. The 'Ask your tutor' forum provides continuous technical support from subject matter experts.

ASSESSMENT TASKS

The assessment tasks for this subject are listed below. Units of competency are co-assessed by topic within subjects, as follows. The units of competency are co-assessed, as listed earlier in 'Units of competency'.

Topic	Assessment	Assessment Detail
Topics 1–10	1 Exam	Supervised, open-book multiple-choice examination, four (4) sittings.

Students may attempt the exam at any time if they believe they are adequately prepared. Students will receive personal reminder emails as they approach their assessment deadlines.

Students who complete the subject will receive a Certificate of Completion.

RECOGNITION OF PRIOR LEARNING

Individuals may be able to obtain Recognition of Prior Learning (RPL) for a Kaplan Professional award subject based on their previous study and/or work experience. To do this, individuals must submit evidence that demonstrates they have already met the requirements of the subject through these other means.

Evidence can take many forms, such as information about approved study, information about work experience, certificates, transcripts or other credentials. To find out if you are eligible for RPL, refer to our Credit Transfer and RPL page: <www.kaplanprofessional.edu.au/faqs/kaplans-exemptions-service>.



FEES

An updated schedule of fees is available at the Kaplan Professional website: <www.kaplanprofessional.edu.au>.

STUDENT POLICIES

Students who enrol in a Kaplan subject are bound by our published policies, including the policy that sets out our rules for assessment. Students can review these policies before they enrol by going to the Kaplan website: <www.kaplanprofessional.edu.au>. The policies also assist students when their study program does not go as planned and they need extra support.